



NIO Formula E Team



The Miba logo shall feature on the NIO Formula E Team NIO 003 race cars at the 2018 Zurich E-Prix

Miba Joins NIO Formula E Team for Inaugural Zurich E-Prix

London/Laakirchen, 29 May 2018: Miba AG, one of the leading strategic partners of the international engine and automotive industry, will join forces with the NIO Formula E Team for the forthcoming 2018 Zurich E-Prix all-electric racing event.

Miba's partnership with the NIO Formula E Team forms part of a global marketing strategy to achieve its vision of becoming a global leader in its specialist area within the EV industry, linked to its core mission "Innovation in Motion – Technologies for a Cleaner Planet."

Founded in Austria in 1927, Miba is a global company with over 7,000 staff, situated across 23 production sites around the world, and an annual revenue of €888 million. Its product portfolio includes sintered components, engine bearings, friction materials, power electronics components, coatings and special machinery. Miba technologies make motor vehicles, trains, ships, aircraft and power plants more efficient, more reliable and more environmentally friendly - making it a globally leading partner of choice to its customers across their development and production.

Based on Miba's corporate vision "No powertrain without Miba technology", Miba develops and produces life critical components for every drivetrain technology. A key focus of the company today is the development of solutions for electric and hybrid vehicles. The company currently supplies resistors to NIO for vehicle production at its manufacturing plants in China.

The ABB FIA Formula E Championship is the world's first fully-electric international single-seater racing series that will once again be making history by bringing circuit racing back to Switzerland for the first time in over 60 years.

The inaugural Zurich E-Prix will take place on 10th June 2018 where the NIO Formula E Team will feature Miba branding on its NIO 003 race cars driven by Oliver Turvey (#16) and Luca Filippi (#68). In addition, NIO will provide the opportunity for a Miba student placement within its Advanced Engineering department at the 'Centre for Innovation & Enterprise' at the Begbroke Science Park near Oxford, UK.

F. Peter Mitterbauer, CEO, Miba AG

"The development and production of technologies for hybrid and electric vehicles is a key strategic focus of Miba. We can offer a wide range of technologies for e-mobility. I am delighted not only to be a supplier of our customer NIO, but to join forces also with their Formula E team."

Dr Angelika Sodian, MD, NIO UK

"We are absolutely delighted to welcome Miba as race partner of the NIO Formula E Team in Zurich, at an event that so well reflects the spirit of innovation, and the ambition for positive change, that we both share".

ENDS

Notes to Editors

About MIBA 'Innovation in Motion': <http://www.miba.com/en/miba/>

About NIO:

Our mission is to shape a joyful lifestyle for our users by offering smart, premium electric vehicles and providing the best user experience. NIO was founded in November 2014 as a global company, with world-class research and development, design and manufacturing centres in Shanghai, Beijing, San Jose, Munich, London and nine other locations. NIO now has more than 5,000 employees from nearly 40 countries. By the end of 2018, NIO will have city operations and services teams in 169 different cities throughout China. The NIO Formula E Team secured the inaugural Drivers' Championship title in 2015. In 2016, NIO unveiled the fastest electric car in the world, the EP9. It set the lap record for an electric vehicle at the Nürburgring Nordschleife and three other world-renowned tracks. In 2017, NIO unveiled its vision car EVE and announced that the NIO EP9 had set another new, world speed record for an autonomous vehicle at the Circuit of the Americas. NIO officially launched the ES8, a seven-seat high performance electric SUV, on December 16 with deliveries slated to begin in 2018. For more information visit www.nio.io

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